

## Financial Sustainability

Policy Type: PURPOSE STATEMENT

PS-A-2.8

The City operates in a financially sustainable manner, ensuring fiscal health now and in the future.

- I Acting as good stewards, The City manages financial resources effectively, efficiently, ethically, and with integrity, always seeking to increase the value experienced by citizens.
- 2 The City considers a full range of options, with the citizens' interests in mind, when making financial decisions.
- 3 In a flexible and balanced manner, The City retains a forward looking perspective in financial decision making.
- 4 Citizens are confident in the present and future financial position of The City.
  - (I) Intergenerational equity is created as citizens benefit now and into the future from the value created through decision made from a financially sustainability perspective.
- 5 Citizens experience and understand the value of services The City provides.
  - (I) Citizens easily access The City's financial information, presented in a clear and understandable format, enabling dialogue between them and The City, further enabling Council to provide strong leadership through prudent and balanced decision making.
    - (a) Citizens are able to see where The City's revenue originates.
    - (b) Citizens are able to see the expenses incurred by The City.

## **Document History:**

Policy Adopted June 12, 2017
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## **Administrative Revisions:**

Date:	Description:
October 17, 2017	Updated to current format.