



2023/2024 RECOMMENDED BUDGET

The City of Red Deer’s budget covers all the essential services that our residents use each and every day. This includes everything from the roads you drive on, the street lights that come on at night, the recreation facilities we enjoy and emergency and municipal police to keep us safe and healthy.

Administration is recommending a property tax increase of 4.79% in 2023 and 4.38% in 2024. This is an additional \$13.28M over two years in additional tax revenue. In relation to a typical home assessed at \$345,000 in Red Deer, this would equal a property tax increase of \$119.28 per year, \$9.94 per month, or an average weekly increase of only \$2.30 towards the services Red Deerians rely on each day.



IMPORTANT DATES:

MON
07
NOV

Proposed budget presented to City Council during City Council meeting

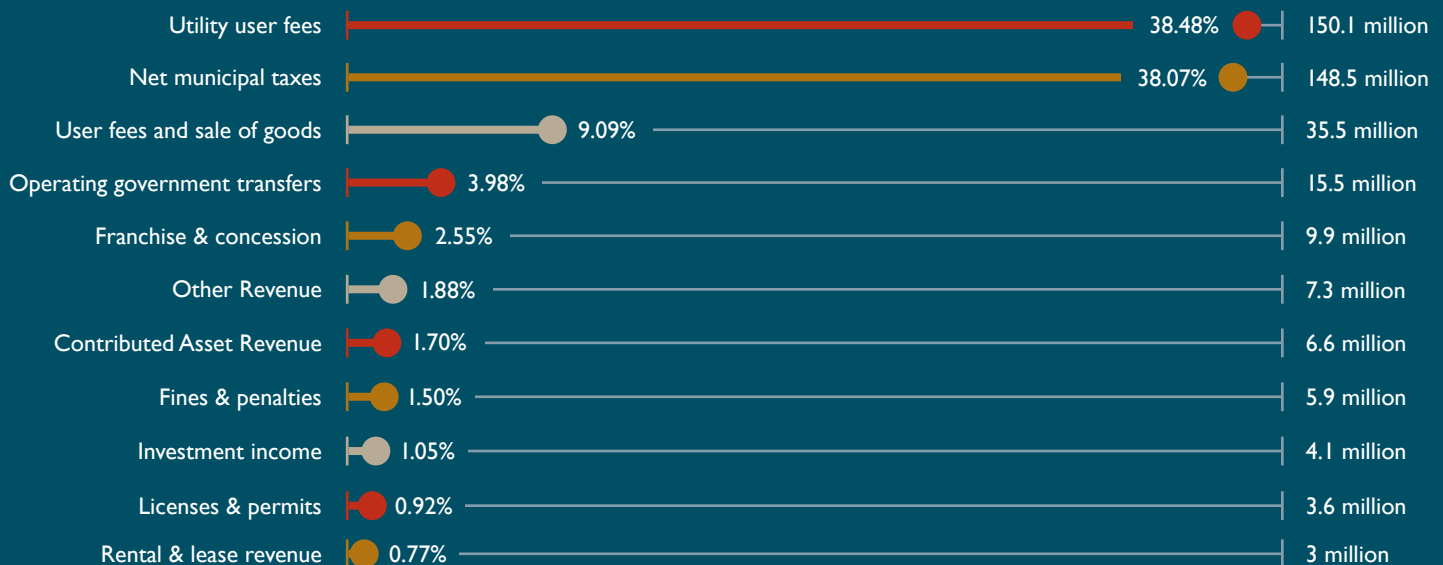
FRI
18
NOV

Public feedback accepted online at reddeer.ca/budget until November 18

NOV
28
29 & 30

Council deliberates budget on November 28, 29 and 30

The City’s total budget relies on many revenue sources in addition to property taxes. While we often focus on the property tax portion, this is only 38% of the budget funding sources. There are many other funding sources including grants, reserves, franchise fees, investment returns, user fees and more. This is how those funding sources are broken down:





HERE IS THE BREAKDOWN OF WHERE THE CITY PORTION OF YOUR TAX DOLLAR IS ALLOCATED TO FUND SERVICES FOR 2023.

