

APPENDIX “C”

ENERGY PRICE SETTING PLAN FOR THE REGULATED RATE TARIFF¹

The following is the process The City will use to establish the Regulated Rate charged for the supply of electric energy to its Rate of Last Resort customers.

Definitions

I In this Energy Price Setting Plan:

- (a) **“AUC”** means the Alberta Utilities Commission established pursuant to the *Alberta Utilities Commission Act*, S.A. 2007, c. A-37.2;
- (b) **“Council”** means the council serving the City;
- (c) **“Energy Price Setting Plan”** means this Appendix “C” of the Electric Utility Bylaw;
- (d) **“ENMAX Energy”** means ENMAX Energy Corporation;
- (e) **“ENMAX Power”** means ENMAX Power Corporation;
- (f) **“First Rate of Last Resort Period”** means the period from January 1, 2025 to December 31, 2026;
- (g) **“ISO Rules”** has the same meaning as in the *Electric Utilities Act*, S.A. 2003, c. E-5.1;
- (h) **“Rate of Last Resort”** means the Rate of Last Resort as defined in the Regulation;
- (i) **“Rate of Last Resort Period”** means a two-year period for which the Regulated Rate is fixed, and refers to either the First Rate of Last Resort Period or the Second Rate of Last Resort Period;
- (j) **“Rate Reopener Proceeding”** has the same meaning as in the Regulation;
- (k) **“Regulated Rate”** means the amount set under ENMAX Energy’s Regulated Rate Tariff for a Rate of Last Resort Period;
- (l) **“Regulated Rate Tariff”** means the regulated rate tariff approved for ENMAX Energy by the AUC pursuant to the *Electric Utilities Act*, S.A. 2003, c. E-5.1 and the Regulation, respecting ENMAX Energy’s provision as default supplier of Rate of Last Resort service in the City’s distribution service territory;
- (m) **“Regulation”** means the *Rate of Last Resort Regulation*, Alta. Reg. 262/2005; and
- (n) **“Second Rate of Last Resort Period”** means the period from January 1, 2027 to December 31, 2028.

¹ 3273/A-2004, 3273/C-2006, 3273/C-2010, 3273/B-2012, 3273/B-2018

Adoption of the Regulated Rate

- 2** The City will adopt the Regulated Rate to be used in its service territory for each Rate of Last Resort Period.
- 3** The Regulated Rate is inclusive of the consumer awareness surcharge of 0.1 cent per kWh as per section 11.1 of the Regulation.
- 4** The City will include the Regulated Rate in Appendix "C" of Bylaw 3273/2000, where it will apply to all classes of customers eligible for Rate of Last Resort service under the Regulation.

File the Regulated Rate with Council

- 5** As per section 12 of the Regulation, the City will submit the Regulated Rate and its calculations to Council at least 30 days before the start of the Rate of Last Resort Period to which the Regulated Rate applies.

Reopening the Energy Price Setting Plan

- 6** If ENMAX Energy undergoes a Rate Reopener Proceeding and the AUC determines that an adjustment to the Regulated Rate is necessary as per section 11.3(7) of the Regulation, any such adjustment or amendment to the Regulated Rate will be effective in the City on the same date in which it is effective in the ENMAX Power's service territory.
- 7** Upon Council receiving notification from the Market Surveillance Administrator pursuant to section 11.2(6) of the Regulation, Council shall, within 30 days, initiate a Rate Reopener Proceeding pursuant to section 11.3(1) of the Regulation. If Council determines that a Regulated Rate adjustment is necessary, Council shall either amend this Energy Price Setting Plan or calculate an adjustment to the Regulated Rate, which will be effective exclusively in the City's service territory following the effective date of any such decision.