

Purpose:

The purpose of this policy is to provide authorization for amendments to land sale agreements when considered appropriate to do so.

Policy Statement(s):

The Mayor and City Manager are authorized to approve or disapprove requests pertaining to the following items:

- a. Assignment of agreements;
- b. Addition and/or deletion of names of purchasers;
- c. Extension of option dates subject to a penalty, as set out in the Land Sale Agreement.
- d. Extension of commencement of construction dates for these agreements that are in default of starting on time subject to a penalty as set out in the Land Sale Agreement.

The Mayor and City Manager's decisions may be appealed to City Council.

Authority/Responsibility to Implement:

City Manager

Document History:

Approved: September 9, 1996

Administrative Revisions:

Date:	Revision:
March 12, 2010	New template
May 13, 2010	Policy number changed from 4504 to 6204