

Parking Fine Revenue Sharing

Policy Type: EXECUTIVE LIMITATION | EL-D-2.0.6

The City Manager shall not inhibit The City's ability to realize and appropriately share parking fine revenues.

Further, without limiting the scope of the above statement by the following, the City Manager shall not:

- 1 Enter into parking fine revenue sharing agreements unless there is investment by the respective non-profit or public sector in complementary business operations.
- 2 Enter into agreements without considering the following:
 - (1) A minimum threshold to qualify and be maintained annually (per calendar year) of 600 parking tickets issued and \$15,000 in parking fines paid.
 - (2) Establishing set terms for the agreements of three (3) to five (5) years.
- 3 Establish parking fine revenue sharing percentage without regular analysis and evaluation including, but not limited to:
 - (1) The City's net operating cost calculation to include a risk/return factor.
 - (2) The revenue sharing percentage to be applied to actual parking fine payments paid directly to The City only.
 - (3) An annual review of the revenue sharing percentage; and adjusted if required, following the term of the agreement.
- 4 Share fine revenue from the Province.

Document History:

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